

New York Stock Market

New York, August 24.—Another outburst of the liquidation which began in the stock market almost a month ago occurred to-day. New low prices were made by many stocks, including the Harrimans, St. Paul and United States Steel. The selling again centered largely around Union Pacific, Southern Pacific and Steel, and for reasons which were perhaps more clearly defined than before. Rumors of a crisis in the labor situation on the Southern Pacific were received with ill-concealed anxiety, although that situation as affecting that property, has long been tense. The heavy offerings of Steel were regarded as a logical outcome of the unfavorable diagnoses published yesterday by authoritative trade journals, and received further impetus in the shutting down overnight of an important independent steel plant in New Jersey.

Official Range and Sale of Stocks in New York

Table with columns: Sales, Stock, By THOMAS BRANCH & CO., Bankers and Brokers. Open, High, Low, Bid, Asked, Sales, Stock. Lists various stocks like Allis-Chalmers, American Tobacco, etc.

sharply rising owing to rumors of bullish private London export bids. The market was not fully maintained, and the market closed steady, with August 5 being the highest. Other positions showed mixed. Receipts from 224 points. Receipts to-day 12,000 bales against 4,156 bales last week and 7,348 bales last year.

Table with columns: Dec, Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec. Lists various commodities like Wheat, Corn, etc.

Richmond Grain Market. Richmond, Va., August 24, 1911. Wholesale quotations on change. Wheat—No. 1 red, 1.15; No. 2 red, 1.10; No. 3 red, 1.05; No. 1 white, 1.10; No. 2 white, 1.05; No. 3 white, 1.00.

CUTCHIN AGAIN WILL MAKE RACE

Roanoke Mayor Gives Required Bond to Cover Costs of Appeal. (Special to The Times-Dispatch.) Roanoke, Va., August 24.—Mayor Joel H. Cutchin, who was granted a writ of error and supersedeas by the Court of Appeals last week, appeared before the clerk of the Corporation Court this morning, and gave the \$600 bond required to cover the costs of the appeal. The Cutchin case, as is well known, has never been designated as a criminal or a civil action, and there had been considerable speculation as to who were the parties to the prosecution. This brings up the question of who will pay the costs. In my family, Mayor Cutchin is given another hearing and is finally acquitted. The writ of error and supersedeas, as drawn by the Court of Appeals, names the city of Roanoke, the Commonwealth of Virginia, the members of the grand jury, as parties to the suit. According to the accustomed manner of drawing such writs, the person named therein would possibly have to pay the costs in the event the Mayor wins out, although owing to the peculiar circumstances of the case, it may be that it will not cost me in my family.

Will Carry Mail by Fast Freight. The idea of reducing the expense of transporting this, the greater part of second periodicals, heretofore transported in railway mail cars, will be carried by fast freight, beginning September 1. The order was issued yesterday.

Richmond Tobacco Market. Richmond, Va., August 24, 1911. Quotations on the Richmond Tobacco Exchange. BROWN SHIPPING—REORDERED. Lugs, good to prime, 1.50; short leaf, 1.00; Wrappers, 1.00.

THE JEFFERSON. Richmond, Va. Coolest Restaurant in the City. Club Breakfast a Specialty. The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms.

We Repeat That it will pay you to carry a reserve account with us, subject to check, upon which 3 per cent interest is allowed. Drop us a line or come in and talk it over. Virginia Trust Co. Capital One Million Dollars. RICHMOND, VA.